

FAMILY 1

An applicant for 6th grade lives with her single parent. The family income is \$39,000. The family does not own a home and currently has no savings.

Tuition: \$24,200 Likely Tuition Assistance Amount: \$22,350

Expected family contribution: \$1,850

FAMILY 2

An applicant for kindergarten lives with his two year old sibling and parents. Both parents work full-time. The family income is \$64,000. The family has \$18,000 in savings and does not own a home.

Tuition: \$20,565 Likely Tuition Assistance Amount: \$15,445

Expected family contribution: \$5,120

FAMILY 3

An applicant for kindergarten lives with her parents and preschool age sister who attends preschool. Both parents are employed, but one parent works part-time to be home on the days when the preschool child is not in school. The preschooler attends school three days a week. The family's annual income is \$201,000. While they have investments and savings of \$35,000, they also have student loan debt of \$65,000. They own their home and have no other assets.

Tuition: \$30,695 Likely Tuition Assistance Amount: \$6,815

Expected family contribution: \$23,880



FAMILY 4

A family of four with two children (fifth grader and high schooler) has a combined income of \$190,000. The high school student attends a tuition-charging high school. The family owns their home and has been able to invest more than \$450,000 into their retirement savings.

Tuition: \$22,215 Likely Tuition Assistance Amount: \$7,550

Expected family contribution: \$14,665

FAMILY 5

A family of six has four children - two of their children are applicants for 4th and 6th grade. Their two other children are a toddler and a teenager who attends a private high school. The family's income is \$310,000. The family owns a home and has assets including savings and investments totaling to \$575,000. This family also has student loans of \$35,000.

Student applicant 4th Grade Student applicant 6th Grade

Tuition: \$22,215 Tuition: \$24,200

Likely Tuition Assistance Amount: \$12,070

Expected family contribution: \$34,345

FAMILY 6

A family of five has three children - one of their children is an applicant for 5th and their other two children are in high school and college. Both teenage children are at tuition charging schools. FACTS will consider the tuition charged at the high school and will assume the family has also applied for assistance at the high school. They will consider the college tuition as discretionary because the college student is considered an adult and can apply for personal grants and loans. The family's income is \$290,000. The family owns a home and has assets including savings and investments totaling to \$655,000.

Tuition: \$24,200

Likely Tuition Assistance Amount: \$6,100



Expected family contribution: \$18,100

If we additional questions about the tuition assistance application who should we contact? For additional questions or more information about tuition or tuition assistance, please contact -Arona Puttrich, Director of Finance and Operations - <u>aputtrich@bakerdemschool.org</u>